

PRESS RELEASE

Date: 07-06-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Talwalkars Better Value Fitness Ltd	INE502K07047 INE502K07096 INE502K07104 INE502K07054 INE502K07112 INE502K07120 INE502K07138	CARE D; ISSUER NOT COOPERATI NG	08-06-2022	CARE	CARE D; ISSUER NOT COOPERATING	CARE	06-06-2023	https://www.careratings.com/upload/CompanyFiles/PR/202306120620 Talwalkars Better Value Fitness Limited.pdf

Place: Mumbai